

Queen Mary Corporate Law Lecture Series

US Veil-Piercing Unbound

A lecture by Professor Peter Oh,
University of Pittsburgh School of Law

Chaired by Professor Alan Dignam,
Queen Mary, University of London

Thursday 10 March 2011 at 6pm
Council Chamber, Institute of Advanced Legal Studies
17 Russell Square, London WC1B 5DR

- » A drinks reception will follow the lecture
- » This lecture is accredited with 1 CPD point

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Veil-piercing is an equitable remedy.

This simple insight has been lost over time. What started as a means by which a plaintiff could reach into the personal assets of a shareholder has devolved into a doctrinal black hole. To fix veil-piercing, corporate law must look beyond itself. For centuries the law of restitution has featured the constructive trust, an equitable remedy that disgorges misappropriated assets from unjustifiably enriched parties. This lecture will re-conceive veil-piercing as a constructive trust and demonstrate how its application to judgment-proof corporations can yield more coherent and effective results.

Peter B. Oh is an Associate Professor at the University of Pittsburgh School of Law, where he teaches Agency & Partnership, Business Organizations, Corporate Finance, Law & Economics, and Securities Regulation. He was an associate of Wilkie, Farr & Gallagher in New York City before entering academe.