

Outgoing Student Exchange Programme: Estimated Costs of Living

As part of the application process, you will need to ensure that you have access to sufficient finances to support yourself during the period of your exchange programme. Many of our partner/host institutions in most destination countries will require you to demonstrate evidence of sufficient finances during the application process to them as a nominated student, if you are successful in being made a Conditional offer of exchange by Queen Mary. The **host institution will specify the exact amount** that you will need to survive as a full-time student at their institution. You will be asked to provide evidence to prove that you have this funding, especially yet but not limited to the visa application process. The evidence required will depend on how you will be funding your exchange programme:

- Students who support themselves will need to provide bank statements or bank letters to confirm they have sufficient savings.
- Students who will be supported by family or friends will need to provide bank statements/letters from their guarantors.
- Students who will be using student loans need to provide letters from the relevant authority confirming the amount of funding available.

Please note you cannot use evidence of future potential earnings for this purpose. Whatever the source, the funds should be available at the time of completing the host university's paperwork.

Cost of living by country (rates and values current as of October 2023)

IMPORTANT: The cost of living and inflation will continue to increase over the course of the coming 12 months and throughout the next mobility year in 2024/25 - you must factor this into your decision-making. Therefore, the amounts below will quickly become outdated; we advise you to add 10% (at the very least) on top of the below figures to factor these anticipated increases into your decision-making and budgeting. Pay special attention to the local currency figures and recalculate conversions into UK Sterling to reach a more accurate estimation throughout the coming months.

The below figures are based on partner (host institution) and/or student feedback for costs during the 2022/23 academic year, calculated based on information from host institutions and exchange rates current as of October 2023. Therefore, they are **approximate estimations** for the next academic year and **will fluctuate over the course of the coming 12 months**. These will **not** be the exact amount requested by your host institution. The amounts are quoted as a **variable range with approximate minimum/maximum amounts** and have been calculated based on an average **five-month semester / 10-month full academic year**. They should be used as a **guide only**, yet the minimum amount will **not be lower than what is quoted**, and the actual cost specified by your host institution may be higher.

The amounts relate to **required expenditure only** (accommodation, utilities, food, public transportation, any required health insurance, books, etc). The amounts do **not** include travel to/from the host country, leisure activities, eating/going out, tourism, additional travel etc. Those costs will be **on top** of what is quoted below, as lifestyle choices and budgeting for these vary drastically between students.

HOST COUNTRY	FULL ACADEMIC YEAR				ONE SEMESTER			
	Minimum		Maximum		Minimum		Maximum	
	Local currency	GBP equivalent*	Local currency	GBP equivalent*	Local currency	GBP equivalent*	Local currency	GBP equivalent*
Argentina	USD 9,100	£7,534	USD 11,000	£9,108	USD 4,550	£3,767	USD 5,500	£4,554
Australia	AUD 33,000	£17,251	AUD 40,000	£20,911	AUD 16,500	£8,626	AUD 20,000	£10,455
Austria	EUR 10,000	£8,669	EUR 15,000	£13,004	EUR 5,000	£4,335	EUR 7,500	£6,502
Belgium	EUR 8,000	£6,936	EUR 10,400	£9,016	EUR 4,000	£3,468	EUR 5,200	£4,508
Brazil	BRL 48,000	£7,791	BRL 60,280	£9,784	BRL 24,000	£3,895	BRL 30,140	£4,892
Canada	CAD 21,800	£13,168	CAD 29,200	£17,638	CAD 10,900	£6,584	CAD 14,600	£8,819
China	CNY 40,000	£4,598	CNY 72,000	£8,276	CNY 20,000	£2,299	CNY 36,000	£4,138
Colombia	COP 44,000,000	£8,800	COP 52,000,000	£10,400	COP 22,000,000	£4,400	COP 26,000,000	£5,200
Denmark	DKK 95,200	£11,243	DKK 134,000	£15,825	DKK 47,600	£5,622	DKK 67,000	£7,913
France	EUR 8,450 ¹	£7,326 ¹	EUR 17,600 ¹	£15,258 ¹	EUR 4,225 ¹	£3,662 ¹	EUR 8,800 ¹	£7,629. ¹
Germany	EUR 9,550	£8,391	EUR 11,000	£9,536	EUR 4,775	£4,140	EUR 5,500	£4,768
Hong Kong	HKD 140,000	£14,800	HKD 210,000 ²	£21,967 ²	HKD 70,000	£7,322.49	HKD 105,000 ²	£10,983 ²
India	INR 255,000	£2,537	INR 400,000	£3,980	INR 127,500	£1,269	INR 200,000	£1,990
Italy	EUR 8,860	£7,784	EUR 20,000	£17,338 ¹	EUR 4,430	£3,892	EUR 10,000	£8,786 ¹
Japan	JPY 1,457,880	£8,077	JPY 2,400,000	£13,296	JPY 728,940	£4,038	JPY 1,200,000	£6,648
Latvia	EUR 6,200	£5,375	EUR 8,000	£6,936	EUR 3,100	£2,688	EUR 4,000	£3,468
Malaysia	MYR 45,000	£8,717	MYR 64,000	£12,397	MYR 22,500	£4,358	MYR 32,000	£6,199
Mexico	MXN 220,000	£9,948	MXN 260,000	£11,757	MXN 110,000	£4,974	MXN 130,000	£5,879
The Netherlands	EUR 12,000	£10,403	EUR 13,600	£11,949	EUR 6,000	£5,202	EUR 6,800	£5,895
New Zealand	NZD 25,000	£12,229	NZD 27,000	£13,207	NZD 12,500	£6,115	NZD 13,500	£6,604
Portugal	EUR 8,000	£6,936	EUR 10,000	£8,669	EUR 4,000	£3,468	EUR 5,000	£4,335
Russia	RUB 440,000	£3,661	RUB 698,000	£5,807	RUB 220,000	£1,830	RUB 349,000	£2,904
Singapore	SGD 22,000	£13,840	SGD 36,000	£22,648	SGD 11,000	£6,920	SGD 18,000	£11,324
South Korea	KRW 15,400,000	£9,394	KRW 24,000,000	£14,640	KRW 7,700,000	£4,697	KRW 12,000,000	£7,320
Spain	EUR 9,400	£8,149	EUR 15,200	£13,177	EUR 4,700	£4,075	EUR 7,600	£6,589
Sweden	SEK 101,700	£7,596	SEK 130,000	£9,710	SEK 50,850	£3,798	SEK 65,000	£4,855
Switzerland	CHF 17,200	£15,467	CHF 28,000	£25,179	CHF 8,600	£7,734	CHF 14,000	£12,590
Taiwan	TWD 280,000	£7,165	TWD 318,000	£8,138	TWD 140,000	£3,583	TWD 159,000	£4,069
Turkey	TRY 113,000	£3,398	TRY 180,000	£5,413	TRY 56,500	£1,699	TRY 90,000	£2,706
USA (excl. California)	USD 20,000	£16,559	USD 38,000	£31,462	USD 10,000	£8,280	USD 19,000	£15,731
USA - California (varies by campus)	USD 26,000	£21,527	USD 30,000	£24,839	N/A	N/A	N/A	N/A

(*) Conversions calculated with [Oanda Currency Converter](#) using interbank exchange rates from 4 October 2023.

¹ Renting private accommodation in either Paris or Milan dramatically increases living expenses for France and Italy respectively.

² Students who cannot/do not apply early enough to obtain on-campus accommodation must secure private accommodation, which can increase cost of living.