



**FINANCE AND INVESTMENT COMMITTEE**  
**15 June 2026**

**DRAFT UNCONFIRMED MINUTES**

**Present:**

Rob Whiteman CBE (Chair)  
Paul Goswell

Professor Colin Bailey CBE  
Dr Tim Harris

Anne Barnard  
Diya Selastin

**In attendance:**

Dr Sharon Ellis  
Jonathan Morgan

Karen Kröger  
Thomas Skeen

Dr Nadine Lewycky  
Lan Tu

For m. 2025.042 [a] – [d]

Ian Chesham [Barclays]

Michael Topley [Barclays]

For m. 2025.042 [e] – [i]

Adam Spring [Cazenove]

For m. 2025.046

Professor Dan Todman

Professor Wen Wang

For m. 2025.046–047

Dr Maggie Leggett

**Apologies:**

Tracey McDermott CBE

**Welcome, apologies and declaration of interests**

2025.041 The Chair welcomed everyone to the meeting, which was held online, and noted the apologies. There were no declarations of interests.

**Endowment performance [FIC25/36]**

2025.042 *Minute 2025.042 is confidential.*

**Management accounts and treasury investment performance [FIC25/37]**

2025.043 *Minute 2025.043 is confidential.*

**Progress with reducing education, research and operating costs [FIC25/38]**

2025.044 *Minute 2025.044 is confidential.*

**Update on management of legacies and philanthropic income [FIC25/39]**

2025.045 The Committee **considered** an overview of future changes to the Queen Mary University of London Foundation.

**Business case to create a branch campus in Dubai [FIC25/40]**

2025.046 *Minute 2025.046 is confidential.*

**Business case for a transnational education partnership with the University of International Business and Economics in China [FIC25/41]**

2025.047 *Minute 2025.047 is confidential.*

**Business case to create the North-East London Dental Clinic [FIC25/42]**

2025.048 *Minute 2025.048 is confidential.*

**Business case on refurbishment to the John Vane Science Centre [FIC25/43]**

2025.049 *Minute 2025.049 is confidential.*

**Minutes of the previous meetings [FIC25/44]**

2025.050 The Committee **confirmed** the minutes of the meetings held on 05 March 2026.

**Matters arising [FIC25/45]**

2025.051 The Committee **noted** the matters arising from the previous meeting.

**Annual schedule of business 2026–27 [FIC25/46]**

2025.052 The Committee **approved** the annual schedule of business for 2026–27.