



**FINANCE AND INVESTMENT COMMITTEE
15 June 2026**

CONFIRMED MINUTES

Present:

Rob Whiteman CBE (Chair)
Paul Goswell

Professor Colin Bailey CBE
Dr Tim Harris

Anne Barnard
Diya Selastin

In attendance:

Dr Sharon Ellis
Jonathan Morgan

Karen Kröger
Thomas Skeen

Dr Nadine Lewycky
Lan Tu

For m. 2025.042 [a] – [d]

Ian Chesham [Barclays]

Michael Topley [Barclays]

For m. 2025.042 [e] – [i]

Adam Spring [Cazenove]

For m. 2025.046

Professor Dan Todman

Professor Wen Wang

For m. 2025.046–047

Dr Maggie Leggett

Apologies:

Tracey McDermott CBE

Welcome, apologies and declaration of interests

2025.041 The Chair welcomed everyone to the meeting, which was held online, and noted the apologies. There were no declarations of interests.

Endowment performance [FIC25/36]

2025.042 *Minute 2025.042 is confidential.*

Management accounts and treasury investment performance [FIC25/37]

2025.043 *Minute 2025.043 is confidential.*

Progress with reducing education, research and operating costs [FIC25/38]

2025.044 *Minute 2025.044 is confidential.*

Update on management of legacies and philanthropic income [FIC25/39]

2025.045 The Committee **considered** an overview of future changes to the Queen Mary University of London Foundation.

Business case to create a branch campus in Dubai [FIC25/40]

2025.046 *Minute 2025.046 is confidential.*

Business case for a transnational education partnership with the University of International Business and Economics in China [FIC25/41]

2025.047 *Minute 2025.047 is confidential.*

Business case to create the North-East London Dental Clinic [FIC25/42]

2025.048 *Minute 2025.048 is confidential.*

Business case on refurbishment to the John Vane Science Centre [FIC25/43]

2025.049 *Minute 2025.049 is confidential.*

Minutes of the previous meetings [FIC25/44]

2025.050 The Committee **confirmed** the minutes of the meetings held on 05 March 2026.

Matters arising [FIC25/45]

2025.051 The Committee **noted** the matters arising from the previous meeting.

Annual schedule of business 2026–27 [FIC25/46]

2025.052 The Committee **approved** the annual schedule of business for 2026–27.