



Matters arising

Outcome requested:	Finance and Investment Committee is asked to note the matters arising from the minutes of the meeting held on 15 June 2022.
Executive Summary:	N/A
QMUL Strategy:	Effective governance supports the achievement of all strategic aims.
Internal/External reference points:	N/A
Strategic Risks:	N/A
Equality Impact Assessment:	N/A
Subject to prior and onward consideration by:	By Committee only.
Confidential paper under FOIA/DPA:	No
Timing:	N/A
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Date:	12 September 2022
Senior Management/External Sponsor:	Isabelle Jenkins, Chair of Finance and Investment Committee

Finance and Investment Committee is asked to **note** the following matters arising from the meeting held on 15 June 2022.

Actions from the meeting held on 15 June 2022			
Minute no.	Action	Person responsible	Progress
2021.038[a]	<p>Infrastructure approvals [FIC21/29] The paper outlined three infrastructure projects that should have proceeded to the Committee for approval but had not done so. The projects had been through the Estates Strategy Board and work had commenced. The Committee would receive business cases on the projects and a review of the governance processes at the next meeting. The Committee noted that the costs for the refurbishment of Department W had been considered at a meeting in November 2019 (m. 2019.024).</p>	Chief Financial Officer and Chief Governance Officer and University Secretary	Business cases on these projects have been included for the Committee to consider [FIC22/05-07].
2021.038[d]	<p>Infrastructure approvals [FIC21/29] The Committee asked for a project portfolio showing alignment to the strategy. A programme overview would give the Committee visibility in benefits delivery and forecasting through the capital programme so that the Committee would be comfortable to approve capital spend in the round rather than incrementally or retrospectively. Individual projects below the materiality threshold should demonstrate what value driver they would be hitting. Recruitment was underway in the Estates team to improve capacity and leadership on strategic project delivery.</p>	Director of Estates, Facilities and Capital Development	<p>This is covered in the Infrastructure planning paper [FIC22/04ii].</p> <p>2 new EAF Director roles were shortlisted this week. We are moving to interview on the Director of Commercial & Campus Services next week. The Director of Estates Development will be handled by specialist Recruitment agency. We did not conclude a shortlist of candidates for this role.</p>
2021.039[c]	<p>Residential development proposal [FIC21/30] The Committee asked for the full business case to include a summary of the other delivery options considered. Queen Mary had not entered into this type of arrangement before, but staff had experience of these schemes at other universities. Other universities had successfully delivered these schemes and they were an efficient way to reduce costs. The Committee asked for the full business case to address the capacity and leadership needed to manage the project.</p>	Director of Estates, Facilities and Capital Development	The Director of Estates, Facilities and Capital Development and CFO are engaging the prime student accommodation providers to explore the full range of funding, delivery and operating models for our new on/near campus opportunities. The need to provide assurances that all options have been fully explored is fully understood.
2021.039[d]	<p>Residential development proposal [FIC21/30] The Committee queried some of the details related to cost per bed and the timescales around the delivery of Floyer House.</p>	Director of Estates, Facilities and	A meeting has been arranged to discuss this outside of the formal meetings.

	These would be addressed outside of the meeting with the Estates Team.	Capital Development	
2021.040[d]	Tuition fee regulations 2023–24 [FIC21/31] We offered foundation year courses that were designed to prepare students for university in their academic discipline rather than support to transition to university. Transition work was available to all students when they received an offer. Our Access and Participation Plan which gave an overview of our support and activities would be circulated to the Committee for information.	Chief Governance Officer and University Secretary	Our Access and Participation Plan is published at - https://www.qmul.ac.uk/undergraduate/access-and-participation-plan/
2021.040[e]	Tuition fee regulations 2023–24 [FIC21/31] The Committee asked how many students had been withdrawn for non-payment of fees. The Chief Financial Officer would confirm the figures.	Chief Financial Officer	For the 2021-22 year 58 students were deregistered, with a total debt of £457k. 9 have since paid and are pending reinstatement.
2021.040[f]	Tuition fee regulations 2023–24 [FIC21/31] The Committee asked if the size of bursaries had been reviewed in light of the increase in living costs. The bursary amounts were agreed with the Office for Students and the review timescales were determined nationally. The Chief Governance Officer would confirm the timing of the next scheduled review.	Chief Governance Officer and University Secretary	The Access and Participation Plan will be reviewed in the coming months and presented to Council in March 2022. The University's Financial Assistance Fund is already in place and offers a more flexible route for addressing the cost of living challenge for students. https://arcs.qmul.ac.uk/students/finances/bursaries-grants-scholarships/financial-assistance-fund/