

AUDIT AND RISK COMMITTEE

A meeting of the committee will be held at **1515 hours** on **Thursday 05 November 2026**, in rooms 2.16/2.17, Department W.

The meeting will be preceded by an *in camera* meeting for members with the External Auditors at 1500 hours.

AGENDA

			Paper	Lead
1.	15:15	Welcome, apologies and declaration of interests	N/A	A Pryde
2.	15:15	Risk management		
		TO CONSIDER a deep dive on AI (40 mins)	ARC26/16	W Wang
3.	15:55	External audit 2025–26		
		a) TO CONSIDER the external auditors’ annual report (10 mins)	ARC26/17	BDO
		b) TO RECOMMEND to Council the Letter of Representation (10 mins)	ARC26/18	K Kröger
		c) TO RECOMMEND to Council the audited financial statements (30 mins)	ARC26/19	K Kröger
4.	16:45	Internal audit		
		a) TO CONSIDER planned internal audit reports (10 mins)	ARC26/20	KPMG
		b) TO CONSIDER the internal audit annual report for 2025–26 (10 mins)	ARC26/21	KPMG
5.	17:05	Assurance items		
		a) TO RECOMMEND to Council the Fire, Health and Safety Annual Report for 2025–26 (20 mins)	ARC26/22	J Morgan
		b) TO RECOMMEND to Council the Prevent Duty Annual Monitoring Return for 2025–26 (5 mins)	ARC26/23	J Morgan
		c) TO CONSIDER the Transparent Approach to Costing (TRAC) process for 2025–26 (10 mins)	ARC26/24	K Kröger
		d) TO CONSIDER the Financial Regulations (5 mins)	ARC26/25	K Kröger
6.	17:45	Standing reports		
		a) TO NOTE any disclosures under the Whistleblowing Policy since the last meeting (2 mins)	Oral report	J Morgan

b) TO NOTE any allegations of fraud or financial irregularities occurring since the last meeting (3 mins)	Oral report	K Kröger
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7. 17:50 Committee management and reporting

a) TO CONSIDER the second draft of the Audit and Risk Committee Annual Report for 2025–26 (15 mins)	ARC26/26	A Pryde
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b) TO CONFIRM the minutes of the meeting held on 17 September 2025 (5 mins)	ARC26/27	A Pryde
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c) TO NOTE the matters arising (3 mins)	ARC26/28	A Pryde
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d) TO NOTE the draft agenda for the next meeting (2 mins)	ARC26/29	A Pryde
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8. Any other business	N/A	A Pryde
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9. Dates of meetings 2026–27

- Wednesday 10 March 2027 at 1500 hours in rooms 2.16/2.17, Department W.
- Wednesday 16 June 2027 at 1500 hours in rooms 2.16/2.17, Department W.