

Programme Title: MSc Law and Finance



## Programme Specification

Awarding Body/Institution	Queen Mary University of London
Teaching Institution	Queen Mary University of London
Name of Final Award and Programme Title	MSc Law and Finance (or with specialisation)
Name of Interim Award(s)	
Duration of Study / Period of Registration	1 year (FT); 2 years (PT)
QM Programme Code / UCAS Code(s)	M3S7, M3S8
QAA Benchmark Group	N/A
FHEQ Level of Award	Level 7
Programme Accredited by	N/A
Date Programme Specification Approved	
Responsible School / Institute	Centre for Commercial Law Studies

Schools which will also be involved in teaching part of the programme

School of Economics and Finance

Institution(s) other than Queen Mary that will provide some teaching for the programme

### Programme Outline

In the current environment, after the economic crisis that shook the whole financial system, the financial sector becomes more regulated than ever before in its history. As a result there is a growing demand for experts that can understand the interdisciplinary complexity of the financial system. MSc in Law and Finance offers a unique opportunity, providing students with a solid background in both finance and Law.

### Aims of the Programme

The MSc Law and Finance is designed for practitioners working in Financial Law sector and financial regulation institutions, governments and corporations in a financial analyst or related capacity. Students and professionals will experience major practical issues and interests in the area of financial and banking regulations. In addition students will have an exposure to the practical issues in investment analysis, analysis of financial statement, optimal investment, banking, risk and portfolio

management. The programme provides a sound academic basis for those who wish to pursue careers in which it is important to have knowledge of the legal and financial systems.

### What Will You Be Expected to Achieve?

#### Academic Content:

A 1	Demonstrate knowledge of a substantial range of major concepts, values, principles and rules of domestic and international legal environment within which the banking sector operates and how this environment affects banking activities
A 2	Explain the main legal and procedures of financial systems
A 3	Demonstrate the study in depth in context of financial systems
A 4	To be able to analyse balance sheets of companies, apply financial ratios and apply cash budgeting techniques
A 5	To be able to critically evaluate the macro economic environment in which banking organisations operate

#### Disciplinary Skills - able to:

B 1	To be able to evaluate and make recommendations for, the effective strategic management of organisations and to be able to recognise the necessary attributes of leadership of organisations
B 2	Students should demonstrate an ability to apply knowledge to a situation of legal and financial complexity.
B 3	Provide arguable conclusions for concrete financial and legal problems.

#### Attributes:

C 1	Bring together information and materials from a variety of different sources
C 2	Produce a synthesis of relevant legal and financial doctrinal and policy issues in relation to a topic
C 3	Present and make a reasoned choice between alternative solutions
C 4	To present knowledge or an argument in a way which is comprehensible to others and which is directed at their concerns

## How Will You Learn?

Detailed study materials will be prepared for each of the modules. These will be made available in printed hard copy format or electronically. Students will also have access to the 'Athens' on-line database.

## How Will You Be Assessed?

A wide range of assessment techniques will also be used. These can include technical exercises, critiques of and extended written analyses of primary and secondary sources including case-law and data. Individual module proposal forms list further details of assessment practices.

## How is the Programme Structured?

Please specify the full time and part time programme diets (if appropriate).

Pre-session course (optional): Mathematics and Statistics (week 0):

Students who want to review concepts such as statistical distributions and matrix algebra have the option to attend modules during induction week (week zero) within the School of Economics and Finance.

Pre-session course (optional): Law (week 1): offered within the Centre of Commercial Law Studies

Students will be also presented with basic Statistics and Statistical software (Eviews) - Semester A)  
Quantitative Research methods for Lawyers - optional non credit bearing (Semester B)

Students must take a total of 180 credits to include the Law and Finance Dissertation (45 credits), at least one Law module (45 credits) and three Finance modules (45 credits) and the remaining 45 credits to be selected from the list of options below.

Dissertation

ECCL022 Law and Finance Dissertation

Finance elective modules

SEMESTER A (15 credits each)

ECCL024 (ECOM053) Quantitative Methods in Finance

ECCL015 (ECOM049) Commercial and Investment Banking

ECCL016 (ECOM050) Investment Management

ECCL017 (ECOM051) Business Finance

SEMESTER B (15 credits each)

ECCL014 (ECOM026) Financial Derivatives

ECCL018 (ECOM055) Risk Management for Banking

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<p>ECCL019 (ECOM058) Principles of Accounting***                  ECCL020 Financial Economics                  ECCL021 (ECOM062) Financial Management                  ECCL023 Law and Finance in Practice                  Islamic Finance (ECCLxxx/ECOMxxx)</p> <p>Law elective modules                  SEMESTER A (22.5 credits each)                  CCLE017 (QLLM164) Elements of Islamic Law**                  CCLE024 (QLLM155) Principles of Regulation                  CCLE023 (QLLM150) Strategic Decision Making for Lawyers                  CCLE019 Accounting for Lawyers***</p> <p>SEMESTER B (22.5 credit each)                  CCLE018 (QLLM165) Islamic Finance and Commercial Law**                  Compliance in the Global Markets (CCLExxx/QLLM310)</p> <p>SEMESTER A &amp; B (45 credit each)                  CCLE004 (QLLM007) Banking Law                  CCLE005 (QLLM028) EU Financial Law                  CLE006 (QLLM050) International Commercial Law                  CCLE007 (QLLM054) International Economic Law                  CCLE008 (QLLM069) Law of Finance and Foreign Investment in Emerging Economies                  CCLE009 (QLLM073) Legal Aspects of International Finance*                  CCLE010 (QLLM082) Regulation of Financial Markets                  CCLE011 (QLLM084) Secured Financing in Commercial Transactions                  CCLE012 (QLLM085) Securities Regulation                  CCLE014 (QLLM114) Corporate Insolvency Law                  CCLE015 (QLLM136) Ethics in Business and in Finance                  CCLE025 (QLLM135) Corporate Finance Law*                  CCLE026 Financial Models and Derivatives in a Legal Context                  CCLE027 Financial Models and Application to Corporate Law                  Economics of Competition Law (CCLExxx/QLLM307)</p> <p>*CCLE009 – Legal Aspects of International Finance and CCLE025 – Corporate Finance Law cannot be taken together                  **Cannot be taken without first completing CCLE017 – Elements of Islamic Law                  *** CCLE019 Accounting for Lawyers and ECCL019 Principles of Accounting cannot be taken together</p>
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Academic Year of Study FT - Year 1

Module Title	Module Code	Credits	Level	Module Selection Status	Academic Year of Study	Semester
Quantitative Methods in Finance	ECCL011	15	7	Elective	1	Semester 1
Commercial and Investment Management	ECCL015	15	7	Elective	1	Semester 1
Investment Management	ECCL016	15	7	Elective	1	Semester 1

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Module Title	Module Code	Credits	Level	Module Selection Status	Academic Year of Study	Semester
Business Finance	ECCL017	15	7	Elective	1	Semester 1
Financial Derivatives	ECCL014	15	7	Elective	1	Semester 2
Risk Management for Banking	ECCL018	15	7	Elective	1	Semester 2
Principles of Accounting	ECCL019	15	7	Elective	1	Semester 2
Financial Economics	ECCL020	15	7	Elective	1	Semester 2
Financial Management	ECCL021	15	7	Elective	1	Semester 2
Law and Finance in Practice	ECCL023	15	7	Elective	1	Semester 2
Elements of Islamic Finance	CCLE017	22.5	7	Elective	1	Semester 1
Principles of Regulation	CCLE024	22.5	7	Elective	1	Semester 1
Banking Law	CCLE004	45	7	Elective	1	Semesters 1 & 2
EU Financial Law	CCLE005	45	7	Elective	1	Semesters 1 & 2
International Commercial Law	CCLE006	45	7	Elective	1	Semesters 1 & 2
International Economic Law	CCLE007	45	7	Elective	1	Semesters 1 & 2
Law of Finance and Foreign Investment in Emerging Economies	CCLE008	45	7	Elective	1	Semesters 1 & 2
Legal Aspects of International Finance Law	CCLE009	45	7	Elective	1	Semesters 1 & 2
Regulation of Financial Markets	CCLE010	45	7	Elective	1	Semesters 1 & 2
Secured Financing in Commercial Transactions	CCLE011	45	7	Elective	1	Semesters 1 & 2
Securities Regulation	CCLE012	45	7	Elective	1	Semesters 1 & 2

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Module Title	Module Code	Credits	Level	Module Selection Status	Academic Year of Study	Semester
Corporate Insolvency Law	CCLE014	45	7	Elective	1	Semesters 1 & 2
Ethics in Business and in Finance	CCLE015	45	7	Elective	1	Semesters 1 & 2
Corporate Finance Law	CCEL025	45	7	Elective	1	Semesters 1 & 2
Financial Models and Application to Corporate Law	CCLE027	45	7	Elective	1	Semesters 1 & 2
Strategic Decision Making for Lawyers	CCLE023	22.5	7	Elective	1	Semester 1
Law and Finance Dissertation	ECCL022	45	7	Core	1	Semesters 1-3
Compliance in the Global Markets	CCLExxx	22.5	7	Elective	1	Semester 2
Islamic Finance	ECCLxxx	15	7	Elective	1	Semester 2
Economics of Competition Law	CCLExxx	22.5	7	Elective	1	Semester 2
Islamic Finance and Commercial Law	CCLE018	22.5	7	Elective	1	Semester 2
Accounting for Lawyers	CCLE019	22.5	7	Elective	1	Semester 1

### What Are the Entry Requirements?

Second class honours degree in Law or Finance (Economics) and/or relevant professional qualification and/or experience and English Language qualification at IELTS 7.0 or equivalent where relevant

### How Do We Listen and Act on Your Feedback?

The Staff-Student Liaison Committee provides a formal means of communication and discussion between schools/institutes and its students. The committee consists of student representatives from each year in the school/institute together with appropriate representation from staff within the school/institute. It is designed to respond to the needs of students, as well as act as a forum for discussing programme and module developments. Staff-Student Liaison Committees meet regularly throughout the year.

Each school/institute operates a Learning and Teaching Committee, or equivalent, which advises the School/Institute Director of Taught Programmes on all matters relating to the delivery of taught programmes at school level including monitoring the application of relevant QM policies and reviewing all proposals for module and programme approval and amendment before

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submission to Taught Programmes Board. Student views are incorporated in the committee's work in a number of ways, such as through student membership, or consideration of student surveys.

All schools/institutes operate an Annual Programme Review of their taught undergraduate and postgraduate provision. APR is a continuous process of reflection and action planning which is owned by those responsible for programme delivery; the main document of reference for this process is the Taught Programmes Action Plan (TPAP) which is the summary of the school/institute's work throughout the year to monitor academic standards and to improve the student experience. Students' views are considered in this process through analysis of the NSS and module evaluations.

## Academic Support

## Programme-specific Rules and Facts

## Specific Support for Disabled Students

Queen Mary has a central Disability and Dyslexia Service (DDS) that offers support for all students with disabilities, specific learning difficulties and mental health issues. The DDS supports all Queen Mary students: full-time, part-time, undergraduate, postgraduate, UK and international at all campuses and all sites.

Students can access advice, guidance and support in the following areas:

- Finding out if you have a specific learning difficulty like dyslexia
- Applying for funding through the Disabled Students' Allowance (DSA)
- Arranging DSA assessments of need
- Special arrangements in examinations
- Accessing loaned equipment (e.g. digital recorders)
- Specialist one-to-one study skills tuition
- Ensuring access to course materials in alternative formats (e.g. Braille)
- Providing educational support workers (e.g. note-takers, readers, library assistants)
- Access to specialist mentoring support for students with mental health issues and Autistic Spectrum Disorders.

## Links With Employers, Placement Opportunities and Transferable Skills

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## Programme Specification Approval

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**Person completing Programme Specification**

Michelle Dean
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**Person responsible for management of programme**

Dr Leon Vinokur
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**Date Programme Specification produced/amended  
by School Learning and Teaching Committee**

14 Jan 2015
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**Date Programme Specification approved by  
Taught Programmes Board**

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