

Programme Title: Certificate in Law and Economics



## Programme Specification

Awarding Body/Institution	Queen Mary University of London
Teaching Institution	Queen Mary University of London
Name of Final Award and Programme Title	Certificate in Law and Economics
Name of Interim Award(s)	
Duration of Study / Period of Registration	1 Academic Year
QM Programme Code / UCAS Code(s)	M2SG
QAA Benchmark Group	
FHEQ Level of Award	Level 7
Programme Accredited by	
Date Programme Specification Approved	
Responsible School / Institute	Centre for Commercial Law Studies

Schools which will also be involved in teaching part of the programme

School of Economics

Institution(s) other than Queen Mary that will provide some teaching for the programme

### Programme Outline

Due to the recognition of the interrelationship between Law and Economics, and the increasing number of students who are willing to study the interaction between law and economics, jointly with other subjects, have led us to propose a new Certificate in Law and Economics. This programme is a stepping stone to developing academic and professional expertise in both fields. The programme of study provides a flexible mix of classroom based teaching (assessed by formal examinations and/or coursework) in 2 compulsory taught modules which lay a foundation to Law and Economics theories.

### Aims of the Programme

We hope and expect that a significant number may decide to progress to either the Diploma or LLM, thus driving recruitment. It builds a strong foundation in the theory of Law and Economics, so it is ideal for students aiming to pursue their consolidate their knowledge on the interaction of these two disciplines.

We realize, however, that not every student will continuing on with their studies, therefore, the new Certificate/Diploma

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programme will include a number of practical and knowledge transfer components that will allow a better transition to work outside the higher education sector. Students will, for example, have the opportunity to engage in an Investment Club. During this time, students will be gaining hands on experience in trading and portfolio analysis along side their studies.

### What Will You Be Expected to Achieve?

Students who successfully complete the programme will be able to continue their studies at Master level.

#### Academic Content:

A 1	Demonstrate knowledge of a substantial range of major concepts, values, principles and rules of domestic and international legal environment within which the economy operates and how this environment affects economic activities
A2	Explain the legal framework (laws and procedures) that govern economic systems.
A3	Demonstrate the study in depth in context of economic systems

#### Disciplinary Skills - able to:

B 1	Students should demonstrate an ability to apply knowledge to a situation of legal and economic complexity.
B2	Master the legal and economic disciplines, for example, to be able to do a cost benefit analysis of the law
B3	Read and discuss legal and economic materials which are written in technical and complex language, mastering two different albeit related disciplines
B4	Bring together information and materials from a variety of different sources

#### Attributes:

C1	Work to tight deadlines in the process of carrying out projects involving complex interdisciplinary analysis
C2	Work as part of a team to undertake the completion of projects involving complex interdisciplinary analysis
C3	Understand the value of the ethical behaviour when working in such a delicate and important area

### How Will You Learn?

A range of Teaching and Learning techniques will be used, tailored to the learning outcomes of the different modules. These will include lectures, directed readings, practical and library-based research, presentations, group work and knowledge transfer activities. Individual module forms list further details of teaching and learning procedures. In particular, activities such as group presentation provide students with the necessary experience of coordinating and participating in collaborative work.

### How Will You Be Assessed?

A wide range of assessment techniques will also be used. These will include technical exercises, critiques of and extended written analyses of primary and secondary sources including case-law and data. Individual module proposal forms list further details of assessment practices.

### How is the Programme Structured?

Please specify the full time and part time programme diets (if appropriate).

The Certificate Law and Economics will be a single programme that contains a two sub-programme level pathways: a Jurisprudence pathway and an Economics pathway.

The pathway structure is intended to capitalize on the specializations and strengths of the departments and reflect the fact that many incoming students will already have background experience and probably a chosen area in which they wish to specialize. At the same time, we also want to emphasize the importance of developing cross-disciplinary knowledge.

The pathways will differ in the first part of the core theory and methods training (i.e. Law and Economics I, which is tailored as Law and Economics I (for lawyers) and Law and Economics I (for economists); and the core modules of one pathway will be open to students of the other pathway to be audited.

Two components are shared by both pathways (i.e. Law and Economics II ). This structure allows for an integrated programme in Law and Economics that provides both broad-based instruction in the disciplines as a whole, but also allows students to specialize in a particular sub-field if they choose. Because there is only one programme but two different pathways through it, only those module that will be taken by ALL students are COMPULSORY.

From the programme perspective, all other modules are ELECTIVE.

Given the above, the programme will have the following pathway structure (all modules are at level 7):

Jurisprudence Pathway:

- Pre-sessional course in mathematics and statistics (OPTIONAL)
- Pre-sessional course in law (OPTIONAL)

Compulsory Modules (45 credits)

Semester One

- CCLE001 Law and Economics I (for Lawyers) (22.5 credits)

Semester Two

- CCLE003 Law and Economics II (22.5 credits)

Elective Modules (15 credits)

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A further 15 credits from the optional economics modules listed below.

Economics Pathway:

- Pre-sessional course in mathematics and statistics (OPTIONAL)
- Pre-sessional course in law (OPTIONAL)

Compulsory Modules (45 credits)

Semester One

- CCLE002 Law and Economics I (for Economists) (22.5 credits)

Semester Two

- CCLE003 Law and Economics II (22.5 credits)

A further 15 credits from the optional economics modules listed below.

The electives offered in a particular year will be drawn from the following list. Please note that this list is representative, though not exhaustive and not all options will be available every year.

ECONOMICS Elective Modules:

SEMESTER ONE

Economics

- ECOM001 Macroeconomics A (15 credits)
- ECOM002 Microeconomics A (15 credits)
- ECOM003 Econometrics A (15 credits)
- ECOM053 Quantitative Methods in Finance (15 credits)

Semester Two

Economics

- ECOM009 Macroeconomics B (15 credits)
- ECOM010 Microeconomics B (15 credits)
- ECOM027 Labour Economics (15 credits)
- ECOM032 Econometrics B (15 credits)
- ECOM035 International Finance (15 credits)
- ECOM038 Behavioural Finance (15 credits)
- ECOM056 Empirical Microeconomics (15 credits) (SEF WITHDRAWN)
- ECOM098 Islamic Finance in Practice (15 credits)
- ECOM082 Industrial Organisation (15 credits)
- ECOM077 Valuation and Private Equity (15 credits)
- ECOM095 Mergers and Acquisitions (15 credits) ADD
- ECOMxxx Applied Econometrics (Macro and Finance) ADD

Students who want to review concepts such as statistical distributions and matrix algebra have the option to attend modules during induction week (week zero) and week one of the first term within the SEF. Students will be also presented with basic statistics and statistical software during the first term.

Academic Year of Study

Module Title	Module Code	Credits	Level	Module Selection Status	Academic Year of Study	Semester
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Module Title	Module Code	Credits	Level	Module Selection Status	Academic Year of Study	Semester
Law and Economics I (for Lawyers)	CCLE001	22.5	7	Compulsory	1	Semester 1
Law and Economics I (for Economists)	CCLE002	22.5	7	Compulsory	1	Semester 1
Law and Economics II	CCLE003	22.5	7	Compulsory	1	Semester 2
Macroeconomics A	ECOM001	15	7	Elective	1	Semester 1
Microeconomics A	ECOM002	15	7	Elective	1	Semester 1
Econometrics A	ECOM003	15	7	Elective	1	Semester 1
Quantitative Methods in Finance	ECOM053	15	7	Elective	1	Semester 1
Macroeconomics B	ECOM009	15	7	Elective	1	Semester 2
Labour Economics	ECOM027	15	7	Elective	1	Semester 2
Econometrics B	ECOM032	15	7	Elective	1	Semester 2
International Finance	ECOM035	15	7	Elective	1	Semester 2
Behavioural Finance	ECOM038	15	7	Elective	1	Semester 2
Valuation of Private Equity	ECOM077	15	7	Elective	1	Semester 2
Islamic Finance in Practice	ECOM098	15	7	Elective	1	Semester 2
Industrial Organisation	ECOM082	15	7	Elective	1	Semester 2
Microeconomics B	ECOM010	15	7	Elective	1	Semester 2
Mergers and Acquisitions	ECOM095	15	7	Elective	1	Semester 2
Applied Econometrics (Macro and Finance)	ECOMxxx (ECCLxxx)	15	7	Elective	1	Semester 2

## What Are the Entry Requirements?

The usual qualification for entry to the Certificate in Law and Economics programme is a degree in Law or Economics (Finance) or overseas equivalent, of at least 2.1 honours (or equivalent). Graduates with a good 2.2 honours who also have other legal qualifications and/or substantial professional legal experience may also qualify.

In all cases, a full online application is required in order for a fair assessment and decision to be made. Each application is considered on its merits and on sight of full application documents. A full and detailed CV is required for all applications and is particularly relevant where professional experience needs to be considered.

Non-native English speakers are required to have a minimum of IELTS 7 or equivalent.

## How Do We Listen and Act on Your Feedback?

The Staff-Student Liaison Committee provides a formal means of communication and discussion between Schools and its students. The committee consists of student representatives from each year in the school/institute together with appropriate representation from staff within the school/institute. It is designed to respond to the needs of students, as well as act as a forum for discussing programme and module developments. Staff-Student Liaison Committees meet regularly throughout the year.

Each school operates a Learning and Teaching Committee, or equivalent, which advises the School/Institute Director of Taught Programmes on all matters relating to the delivery of taught programmes at school level including monitoring the application of relevant QM policies and reviewing all proposals for module and programme approval and amendment before submission to Taught Programmes Board. Student views are incorporated in this Committee's work in a number of ways, such as through student membership, or consideration of student surveys.

All schools operate an Annual Programme Review of their taught undergraduate and postgraduate provision. The process is normally organised at a School-level basis with the Head of School, or equivalent, responsible for the completion of the school's Annual Programme Reviews. Schools/institutes are required to produce a separate Annual Programme Review for undergraduate programmes and for postgraduate taught programmes using the relevant Undergraduate or Postgraduate Annual Programme Review pro-forma. Students' views are considered in this process through analysis of the NSS and module evaluations.

## Academic Support

Initial assessment of education and training needs for taught postgraduate students is carried out by the Programme Director(s) and the relevant administrative staff in charge of processing applications for the programme. Induction of new students is coordinated by the Postgraduate Studies administrator in the CCLS in coordination with individual programme convenors. An additional pre sessional induction session in mathematics and statistics will be held for taught postgraduate students in the first two week of the academic session.

All taught postgraduate students in the programme are assigned a personal advisor, who is the student's primary point of contact for both academic and welfare issues relating to the programme as a whole and the student's experience at Queen Mary. Advisors oversee the regular progress of advisees through the programme, and help coordinate any intervention that may be necessary between the advisee and other members of the School/College staff (including the School Chair of Examiners).

In addition to personal advisors, taught postgraduate students will be assigned supervisors for their dissertations during the second semester of the degree. Supervisors and supervisees will meet at least 3 times (the specifics of which are to be determined by the supervisor and the supervisee) to ensure sufficient progress is being made on the dissertation and that the submitted dissertation will be of a standard required for work at the Masters level.

In addition to pastoral and welfare services offered by the College, the CCLS and SEF maintain an extensive support network for all students in taught programmes, and students on the new programme will have full access to these. Details of the School's provision in this area can be found in the Handbooks for masters Students produced by CCLS and SEF.

## Programme-specific Rules and Facts

Standard Certificate regulations

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### Specific Support for Disabled Students

Queen Mary has a central Disability and Dyslexia Service (DDS) that offers support for all students with disabilities, specific learning difficulties and mental health issues. The DDS supports all Queen Mary students: full-time, part-time, undergraduate, postgraduate, UK and international at all campuses and all sites.

Students can access advice, guidance and support in the following areas:

- Finding out if you have a specific learning difficulty like dyslexia
- Applying for funding through the Disabled Students' Allowance (DSA)
- Arranging DSA assessments of need
- Special arrangements in examinations
- Accessing loaned equipment (e.g. digital recorders)
- Specialist one-to-one "study skills" tuition
- Ensuring access to course materials in alternative formats (e.g. Braille)
- Providing educational support workers (e.g. note-takers, readers, library assistants)
- Mentoring support for students with mental health issues and conditions on the autistic spectrum.

### Links With Employers, Placement Opportunities and Transferable Skills

The course is intended to give postgraduate training to students wishing to pursue careers in the Economics Advisory Sector, Corporate Finance, Government, International Financial Institutions, the banking and finance industry or Academia. Demand for such professionals is high both in the UK, and in fast developing transitional economies such as China, India and others. This Programme aims at Integrating Careers programme offered by the Careers service with academic study.

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## Programme Specification Approval

**Person completing Programme Specification**

Michelle Dean

**Person responsible for management of programme**

Professor Rodrigo Olivares-Caminal & Dr Leon Vinokur

**Date Programme Specification produced/amended by School Learning and Teaching Committee**

**Date Programme Specification approved by Taught Programmes Board**