



Research
at CCLS



Global Law
Economics
and Finance



Ask the
Professor



Six Months
in Paris



Centre for
Commercial
Law Studies

Alumni Bulletin

Ninth Edition
Autumn 2015

 Queen Mary
University of London

Centre for Commercial Law Studies

Welcome from the Head of CCLS



Dear CCLS Alumni

Welcome to our latest edition of the CCLS Alumni Bulletin.

This Bulletin outlines a number of exciting new developments and gives you more information about the thriving research community at CCLS:

- We have a new Institute – Institute for Global Law, Economics and Finance
- Our internship programme has seen an increase in opportunities for last year's LLM students and you will read about some of their interesting placements. We hope that alumni will be inspired to offer further opportunities to our students
- We share the latest news and developments for our Paris LLM
- New research projects are highlighted

On a personal note, it is with great pleasure that I have agreed to take on a third term as Head of the Centre for Commercial Law Studies. Professor Philip Rawlings has been appointed as the Deputy Head of the Centre, and we look forward to working together over our term of office.

I hope that you enjoy reading this issue of the CCLS Alumni Bulletin. Many thanks to all of our contributors. We are always looking for interesting articles so please do get in touch with our Alumni Manager, Katherine Taylor Bennett k.t.bennett@qmul.ac.uk.

With best wishes,
Professor Spyros M Maniatis
 Head of Centre for Commercial Law Studies
 Queen Mary University of London



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Please contact us if you have any comments or if you would like to write an article for the bulletin.

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Research at CCLS

The Centre for Commercial Law Studies, Queen Mary University of London has been at the forefront of research excellence since its foundation in 1980.

The School of Law, of which CCLS is part, is firmly established as a centre of national and international excellence in legal study and research. In the latest Research Excellence Framework (REF 2014) 86 per cent of its research activity was classed as world-leading. CCLS's research reflects the breadth and diversity of our academics' contribution to the role of law in world trade and development. Below is a snapshot of some of our current research highlights.

Competition Law in China and ASEAN

Professor Ioannis Kokkoris is leading two research projects, one on Competition Law and one on Competition Law and Intellectual Property. These two projects will be part of the forthcoming Sino UK Research Centre on Law and Economics and aim at contributing to the understanding of competition law and IP in these regions and how they differ from the EU, US and UK.

Intellectual Property

Professor Guido Westkamp is part of a multi-institutional project, Enhancing Intellectual Property Capacities for Agricultural Development – IP4Growth, which aims to contribute to the agricultural and socio-economic development of West African countries (Burkina Faso, Ivory Coast and Senegal) through teaching core aspects of IP and by improving universities' IP management, together with Professors Uma Suthersanen and Graham Dutfield

(Leeds). Beneficiary institutions receive training on, inter alia, fundamentals of patent, plant variety, trade mark and related rights as well as on geographical indications and licensing aspects.

European Energy

Dr Rafael Leal-Arcas is working on a project that aims to develop effective trade policy instruments for EU energy security. The approach is interdisciplinary, bringing together an analysis of trade in energy from the perspectives of law, economics, and international relations. The project develops a concept of 'governance by design' through the interplay of various legal regimes and institutions, with the ultimate aim of facilitating the creation of the planned European Energy Union.

Banking and Finance

Professor Rosa Lastra is part of a European consortium led by the DIW (German



Institute for Economic Research) which has been awarded the Framework Contract 'Monetary Expert Panel' by the European Parliament. She is also conducting a multi-disciplinary study on Non-Performing Loans (NPLs) with staff from the Bank of England and other academics. This study is of relevance for the European Banking Authority and the Basel Committee on Banking Supervision.



Cloud Computing

Professor Christopher Millard and Professor Jon Crowcroft (Computer Laboratory, University of Cambridge) are jointly leading on research into cloud computing in a new virtual research centre, 'The Microsoft Cloud Computing Research Centre'. The research is looking at the resilience, privacy and law enforcement access to data in the Cloud.

Open Source Software

Professor Ian Walden has been given funding by The Open Invention Network to undertake a comparative study of the different approaches that have recently emerged towards patent non-assertion within an open source context, in order to better understand their legal nature, scope and implications. The objective is to examine current practices, with the possibility of identifying some industry best practices.

Provision of Legal Support as a Professional Service

Professor Ian Walden has been allocated additional funding by the Commission FP7 project funding for iLinc, to research and develop models and supporting tools for the provision of legal support as a professional service. This follows on from the establishment of the qLegal initiative, led by Professor Walden.

Cross-Border Internet Dispute Resolution

Professor Julia Hornle is a member of the Online Dispute Resolution Advisory Group of the Civil Justice Council, researching on the future of Online Dispute Resolution (ODR) in the UK. Her research examines how domestic and cross-border commercial

and consumer disputes can be solved using internet technology as a low-cost and efficient alternative to national courts. Outcomes and recommendations have had a significant impact on legal practitioners and governments and have informed the approach taken by policy-makers in the UK.

EU Legal Framework of Bank Resolution

Dr Andromachi Georgosouli investigates how EU law treats the problem of misaligned incentives among EU-level and Member State level authorities in the context of bank resolution. At the same time, Dr Georgosouli has teamed up with a group of chief economists from the US Federal Reserve System on a joint research project that examines the implementation of the FSB Key Attributes in the EU. Their aim is to assess the effectiveness of the implementation of the FSB Key Attributes in the region. In March 2015, she was invited to give a talk on 'The enforcement of EU bank resolution: Reflections on the role of the SRB and the EBA' at the Peterson Institute of International Economics (European Breakfast Series).

Regulation of Fracking

The Energy and Natural Resources Law Institute (ENRLI) is conducting research in a number of areas. These include electricity regulation, liability issues for different energy sources, law for emerging energy technologies (for example, fracking) and delivering more efficient energy law. An example of some of the research the Institute is conducting is on the improvement of fracking regulation; it will consider whether proper regulation, oversight and enforcement can reduce environmental damage and other negative



impacts. The research will highlight key achievements such as: accountability frameworks; action plans; good planning procedures; waste management schemes. It will also consider the economic, environmental, health and social impact; and identify key challenges to effective regulation. Options for strengthening enforcement will be analysed and future reform options will also be identified. Energy law is a growing research area and if there are alumni who want to get involved or have started to work in these areas please do get in touch with us.

Institute for Global Law Economics and Finance

A new Institute for the study of the interplay of law, economics and finance in the UK and globally.

The Institute for Global Law, Economics and Finance (IGLEF) has been established this year. It is co-directed by Professor Ioannis Kokkoris and Professor Rodrigo Olivares-Caminal with Dr Leon Vinokur, co-director of the MSc Law and Finance Programme, as its Deputy Director.

Many areas of the law require a solid understanding of finance and/or economics. Law, finance and economics are so intertwined and complementary that they are like two sides of the same coin. Experience has shown that it is impossible to disassociate the proper study of law in these areas without considering the economic and financial implications as well.

To facilitate this study, IGLEF has been established as a forum for stimulating and conducting interdisciplinary research and disseminating knowledge in the areas of law,



economics and finance. IGLEF aims to become one of the leading institutes for the study of the interplay of law, economics and finance in the UK and globally. It aims to constitute a catalyst for dialogue, thought leadership, intellectual debate and scholarship, and to contribute to the evolution and sustainability of financial markets at a global level.

Headed by Professors Ioannis Kokkoris and Rodrigo Olivares-Caminal, the Institute has a strong and intensive research agenda. IGLEF aims through external events, research projects and publications to stimulate research in various areas of law, economics and finance with a focus on their interaction, *inter alia*: mergers and acquisitions, banking law, insolvency law, competition law, regulation, law and economics, capital markets, sovereign finance and others. The aim of the research conducted at IGLEF is to look at these disciplines from a dynamic rather than static perspective, understand their constant evolution and assess their intertwined application in various areas of today's legal systems, economies and financial markets. IGLEF invites ideas that can constitute the basis of innovative and ground-breaking research.



International Advisory Board

The IGLEF International Advisory Board consists of leading authorities in law, economics and finance including:

Professor Emeritus Ejan MacKaay
Université de Montréal/Droit-Law

Professor Dr Hans-Bernd Schäfer
Bucerius Law School, Hamburg

Professor Eric Talley
Berkeley University

Professor Ugo Panizza
The Graduate Institute Geneva

Professor Wang Weiguo
China University of Political Science and Law

PICTURED RIGHT from top to bottom
Professor Ioannis Kokkoris,
Chair in Law and Economics at CCLS.
Professor Rodrigo Olivares-Caminal,
Professor in Banking and Finance Law
at the Centre for Commercial Law Studies.
Dr Leon Vinokur, Senior Lecturer and Director
of the MSc Law and Finance programme.

The Institute focuses on advancing legal scholarship, bringing together scholars, policymakers and practitioners and influencing policy.

IGLEF has already held a number of international events, including:

- The Eurozone in Crisis: a View from the Periphery
- Rule of Law and International Investment in the ASEAN Region
- A roundtable on the latest developments in Sovereign Debt (Paris)

- An “Enforcers” panel on financial regulation and competition
- The Second Annual Sino-UK conference: Economics of the Regulated Industries, Beijing (see below).

There are a number of research projects that are currently being undertaken under the auspices of the Institute including competition law enforcement in China, EU and US, intellectual property and competition law in China and ASEAN and others. In addition to these projects, IGLEF co-publishes The Law and Economics Yearly Review, an academic journal to promote

legal and economic debate. The review tackles questions about development issues and topics related to the international context, originated by globalisation.

For more information on the activities of IGLEF and how to become involved, contact:

Professor Ioannis Kokkoris, Chair in Law and Economics, i.kokkoris@qmul.ac.uk

Professor Rodrigo Olivares-Caminal, Chair in Banking and Finance Law, r.olivares.caminal@qmul.ac.uk

2nd Annual Sino-UK Conference on Commercial Law

The Institute of Global Law, Economics and Finance (IGLEF) of the Centre for Commercial Law Studies organised the 2nd Annual Sino-UK Conference on Commercial Law in Beijing on 25 April 2015. The conference was co-organised with Renmin University and Tsinghua University.

The aim of the conference was to bring together the academic community with the legal practice and policy makers. Partners from major international law

firms (e.g. Allen & Overy, Norton Rose, Linklaters) and leading Chinese law firms (e.g. Dacheng Law Offices) spoke at the conference; as did officials from the Chinese Ministry of Commerce and leading academics. The Keynote Speech was delivered by Professor Huang Yong of the University of International Business and Economics, who is one of the drafters of the Chinese competition legislation. The conference included sessions on financial regulation and corporate governance with eminent speakers from King & Wood, Peking

University, CCLS, Renmin University, and Tsinghua University who described the status quo in China in these areas of law, and outlined their predictions of future evolution.

The 3rd Annual Sino-UK Conference on Commercial Law will take place in London in April 2016 and will constitute the inaugural event of the Sino UK Research Centre in Law and Economics.

第二届中英商法年度

CO-ORGANISED BY
CENTRE FOR COMMERCIAL LAW STUDIES, QUEEN MARY UNIVERSITY OF LONDON
COMMERCIAL LAW RESEARCH CENTRE, TSINGHUA UNIVERSITY, BEIJING
BUSINESS LAW CENTRE, RENMIN UNIVERSITY OF CHINA LAW SCHOOL, BEIJING

伦敦玛丽皇后大学商法研究中心

清华大学商法研究中心、中国人民大学法学院商法研究中心

联合主办



Professor Ioannis Kokkoris, Chair in Law and Economics at CCLS and Professor Huang Yong, University of International Business and Economics



Professor Ian Walden

Ask the Professor

Professor Ian Walden, Professor of Information and Communications Law, Solicitor of the Senior Courts of England and Wales, Head of the Institute of Computer and Communications Law at CCLS

Interviewed by Leslie Lansman, BA, LLM, JD, doctoral candidate at CCLS.

enabled thermostat, involve elements of product and service, as well as data subject to intellectual property and data protection laws: a complete mix of topics. Surveillance is also an issue that is generating critically important and fascinating debates about the appropriate balance between the needs of the state and the rights of individuals. All this will become increasingly prominent over the next 18 months as the UK Government looks to adopt a new legal framework.

You have been teaching and researching for the past 28 years. What keeps you interested in this field?

The pace of change keeps me interested, particularly in the technology itself. I still find the way it all works, from cryptography to wave division multiplexing, quite mysterious, absorbing, intriguing and wonderful. The field also involves a complex mixture of policy, law, economics, and regulation, which demands that you get involved and understand how different disciplines interact.

What is your latest project and what drew you to it?

One of my major occupations at the moment is my participation in the RUSI Independent Surveillance Review. The review was established at the request of Nick Clegg, when Deputy Prime Minister. I was asked to join the panel, which includes fellow Queen Mary academic Lord Peter Hennessy, as well as internet entrepreneur Baroness Martha Lane Fox, the ex-head of GCHQ, Sir David Omand and others. As part of the review, we have had the opportunity to discuss surveillance with a huge range of different stakeholders,

including 'C' from MI6; the quality of debate among panel member has been a great learning experience as an observer and a participant.

Why would you recommend CCLS to those wishing to pursue a career in this field?

The Institute of Computer and Communications Law at CCLS is one of the oldest and largest research centres for the teaching of computer and communications law in Europe. We have a large faculty, including those, like me, who have been there through most of the debates about law reform and regulation in response to our changing technological environment, especially the internet. As a consequence, we have ended up knowing quite a lot and have some good stories to tell. Our alumni can be found throughout the sector and all over the world.





CCLS offers several learning opportunities outside of the classroom, notably the Legal program you developed. What was your goal in creating qLegal?

As an academic and (very part-time) practitioner, I have always felt that the two disciplines were much closer than in other areas of law, due to the unique challenges that ICTs have posed to law and regulation. Giving students the opportunity to advise ICT start-ups and entrepreneurs seemed the perfect

opportunity to improve students' education, enhance their employment prospects, and offer something of value to Queen Mary's local community around Shoreditch and the 'Silicon Roundabout'.

Your desert island question: you may take one academic text, one non-academic book and the album of your choice. What are they?

My academic text would be Andrew Ashworth's Principles of Criminal Law, which

is an extremely well written and thoughtful book, representing a standard to which I always aspire (but never meet!). I am a keen reader of literature, so non-academic is much more difficult. However, Arthur Koestler's Darkness at Noon, is a stunning piece of political literature. With age, my love of classical music has grown steadily; but since I would be on my own on the island, music and singing would be important, so anything by folk singer Ewan MacColl would keep me smiling.

Internship Programme Expanding

Over the last twelve months the Professional Development Team at CCLS have been working with alumni and employers to provide an increasing range of internship and work experience opportunities for our postgraduate law students.

It has been an exciting time. Thanks to the strong support and interest received from practice and business, we have offered internships at organisations including:

- Andros Maritime Agencies
- Clifford Chance
- Clyde & Co LLP
- Dentons LLP
- DWF
- EDF Trading
- Norton Rose Fulbright LLP
- Preiskel & Co LLP
- Promontory
- Lord Justice Aikens (Court of Appeal)
- European Bank for Reconstruction and Development (EBRD)
- International Fund for Agricultural Development
- United Nations Conference on Trade and Development
- and many others.

The internship period can range from a few days shadowing a judge to a number of months' paid work. When setting up internships, we are flexible and aim to fit in with employers' requirements – from simply

advertising an opportunity to short-listing potential candidates for interview – or carrying out the entire selection process.

How you can help

We are committed to significantly increasing the number of internships we can offer. Placements are keenly sought by applicants with large numbers applying for each post. By encouraging your firm or company to provide experience to one of our students,

you will meet and work with young lawyers with excellent academic credentials and a talent for Commercial Law. The specialist teaching that our students benefit from at CCLS ensures invaluable knowledge and up-to-the minute expertise.

If you would like to discuss the potential of your organisation to offer an opportunity to a brilliant young lawyer, please contact **Dr Pippa Heath, Director of Professional Development** (p.heath@qmul.ac.uk).

Deepak Narayanan Biswanath, India (LLM Corporate and Commercial Law, 2013-2014) Three week internship in the Arbitration Department of Clyde & Co LLP

"The internship was an amazing experience where I had a chance to live the life of a Trainee for 3 weeks. I was given the opportunity to sit in pre-hearing briefs, telephone conferences and arbitration proceedings involving top tier clients of the firm. I was further involved in case law and statutory research, scrutiny of notices and letters and the writing of memorandums on expert reports. Apart from standard office work, I was also asked to participate in a mock investment arbitration proceedings organised by the firm. The overall experience was incredible and I felt like I had a crash course on investment arbitration."

Postgraduate Law Alumni Association and the Reunion Weekend



The first meeting of the Postgraduate Law Alumni Society (PGLAS) took place on 6th June 2015 during a reunion weekend hosted by CCLS. More than 130 alumni from around the globe joined us, delighted to reconnect with faculty and fellow alumni, broaden professional networks and update their legal knowledge.

Lincoln's Inn was the venue for a Friday evening reception where guests enjoyed drinks and canapés with tutors and staff

Andres Tupits PhD Alumni Profile



Andres Tupits is associate professor at the Estonian Business School, with specific interest in regulatory compliance. He has worked as a senior legal advisor with the European Central Bank, preceded by working for the Bank of Estonia. Andres has compiled a textbook on Banking law in Estonian and published articles in 'Juridica International', 'Comparative Law Journal' and the 'ECB Working Paper Series'. He holds an LLM from Lund University, Sweden and defended his PhD in Queen Mary University of London in 2011.

In 2011 I was awarded a degree of Doctor of Philosophy by Queen Mary University of London, for a dissertation analysing the [then] 27 EU central bank statutes as well as the ESCB Statute. Unique to the research was extensive use of comparative tables (I extracted legal provisions in the English versions of central bank laws to compare and analyse them) as well as the analysis of the ECB policy in the respective ECB opinions on national law.

The purpose of the thesis was to outline the direct and indirect requirements on the national central banks Statutes that arise from the EU Treaties and the ESCB Statute. As a basis for my proposals, I was using the Bank of Estonia Act and made some suggestions to improve the law in my thesis. The idea for such a thesis emerged somewhere in 1999 and over the years when I was working for the Bank of Estonia and the European Central Bank the idea developed and matured. In this respect I am grateful to Professor Lastra for help with my thesis. With an idea to continue

an academic career, I joined the Estonian Business School in early 2012 to become Acting Head for the Department of Law and Public Administration. Apart from managerial tasks that were similar to the ones I did at the Department of Economics, I revised the Department's curriculum and designed from scratch three different law courses for non-lawyers in English in order to meet the increased demand in topics of 'Theory of Law', 'Business Law' and 'International and European Business Law'. This project is far from over, but I was pleased to have the opportunity to contribute to it.

In parallel, in the summer of 2012 the Estonian Supreme Court invited me to provide an independent expert opinion on the constitutional debate regarding the compliance of the emergency voting procedure in the European Stability Mechanism Treaty with the Estonian Constitution. I consider this a valuable experience and the feedback from the Supreme Court judges to my presentation was positive. In the final Estonian Supreme Court judgment the text refers to my opinion expressly on at least two occasions and indirectly in at least five instances.

I am still involved with the Estonian Business School, although involvement with legal issues from the central banking field consumes most of my time.

members within the beautiful setting of the Great Hall. Professor Anne Flanagan, Director of the LLM and an alumna of CCLS, gave the welcome address, capturing the feeling of all present when she commented on the sense of belonging shared by Queen Mary PG Law alumni. The large number of people enjoying the evening clearly supported her comment and also her observation that life-long friendships are founded and flourish whilst studying at Queen Mary.

On Saturday, Professor Spyros Maniatis opened the alumni conference chaired by

Sir Bernard Rix. During the morning, an expert panel of speakers considered issues of current Contract Law including 'Misuse of Information in a Contractual Relationship', 'Good Faith in Contract Law' and 'Contracting for the Internet of Things'. That afternoon, alumni met to exchange ideas and lay the foundations of the new Postgraduate Law Alumni Society.

The final event of the weekend was brunch on board a Thames riverboat. Alumni had the chance to meet each others' families whilst enjoying a sunny trip along the river, taking in the sights of London.



Six Months in Paris

It's been an eventful year so far in Paris with a series of lectures and seminars, which gave a platform to interesting topics of debate.

January

In January our Opening Lecture by Andrea Carlevaris, Secretary General, ICC International Court of Arbitration, Paris on: "The Application of the Law by Arbitrators" was followed by a roundtable discussion with Christophe von Krause (White & Case LLP Paris) and Antonio Musella (Castaldi Mourre & Partners, Paris), moderated by Dr Maxi Scherer (QMUL). The event was kindly hosted by the ICC International Court of Arbitration, and co-sponsored by White & Case LLP Paris, and Castaldi Mourre & Partners, Paris.

January 2015



June

In June CCLS' Jonathan Griffiths' seminar on "Parody in European Copyright Law – The Deckmyn Case and the Member States" compared the French, English and Belgian legal approaches to parody. We are grateful to fellow speakers: Professor Séverine Dusollier of Sciences Po, and Professor Valérie Laure Benabou of the Université de Versailles-Paris Saclay for an engaging discussion.



September 2015

March

In March Professor Spyros Maniatis presided over the annual APRAM (French Trademark Association) Universités Conference on: "Personality Rights and Intellectual Property". The conference, a collaboration between Queen Mary University of London and the Université Paris 2 Panthéon-Assas, and hosted by APRAM, took place at la Maison des Arts et Métiers in Paris.

May

In May Le Café des Arbitres summer conference on "ISDS in TTIP: Panacea or unnecessary Evil?", at the University of London Institute in Paris. The event was sponsored by Shearman & Sterling LLP. The next LCDA conference is taking place on 19th October 2015 at the Bibliothèque de l'Ordre du Barreau de Paris.



September 2015 Scholars

We are pleased to announce the successful Scholarship students for the September 2015 Paris LLM intake. Congratulations to:

Tidiane Camara – awarded a full scholarship, co-sponsored by McDermott Will and Emery, in association with the AFJE (French Association of In-house Lawyers/ Association Française des Juristes d'Entreprise).

Vincenzo Speciale – awarded a CCLS partial scholarship

New Paris LLM Specialism in Energy and Natural Resources Law

January 2016 will see the first intake of a new LLM specialism in Energy and Natural Resources Law. This initiative is based on the tremendously successful LLM in London of the same specialism.

The specialism was officially launched at the September 2015 Paris LLM Opening Lecture on "The Future of the Energy Industry", given by Jonathan Marsh, International General Counsel, TOTAL Marketing Services, with discussion afterwards involving members of the CCLS Energy and Natural Resources Law Institute (ENRLI). We are grateful to McDermott Will and Emery for sponsoring the event.

Applications for the January intake, including this new specialism are now open at:

[www.law.qmul.ac.uk/postgraduate/
lilmParis](http://www.law.qmul.ac.uk/postgraduate/lilmParis)

The LLM in Paris, France

The LLM in Paris is an innovative Master of Laws programme, which brings CCLS expertise to Paris. Our experienced academics teach this Queen Mary University of London degree, in English, at premises overlooking l'Esplanade des Invalides, in the heart of this iconic city.

Launched in 2012, the programme provides students with an in-depth and practical immersion in commercial law, offered from both comparative and international perspectives, within a common law framework.

Students can opt for an LLM in International Business Law, which offers the full range of modules available on the Paris LLM programme or a specialised LLM in:

- Banking and Finance Law
- Intellectual Property Law
- International Dispute Resolution and Economic Law
- Energy and Natural Resources Law – NEW for 2016

Students can take advantage of the distinctive features of this programme: the flexible nature of classroom delivery, the interactive style of teaching to small class sizes, the option to spread studies over one or two years, and the possibility to start either in January or September.

The student body includes qualified lawyers, in-house counsels, and élèves avocats drawn from over 40 nationalities. Their varied backgrounds and experiences create a unique and close-knit community. Interaction with Paris-based alumni of both the London and Paris programmes is also encouraged.

For more information about this LLM, and associated CCLS activities in Paris, please visit [www.law.qmul.ac.uk/postgraduate/
lilmParis](http://www.law.qmul.ac.uk/postgraduate/lilmParis) or contact Anna Gray: anna.gray@qmul.ac.uk

Dr Maxi Scherer LLM Paris Academic Programme Director



Sanofi-CCLS Finance Case Law Student Competition

The strong collaboration between Sanofi and the CCLS enabled the first Sanofi-CCLS/QMUL Student Competition in early 2015. This competition was open to all Queen Mary University of London students enrolled in School of Law LLM Programmes (London and Paris), CCLS and School of Economics and Finance joint programmes (LLM in Law and Economics and MSc Law and Finance) and our research programmes (MA Law by Research and PhD Research Degree in Law).

Participating students analysed a finance law case study and submitted presentations (containing a proposed action plan) to a three-member panel consisting of Professor Rodrigo Olivares

Caminal, Dr Costanza Russo, and the Head of Finance Law at Sanofi, Alexander de Daranyi, who selected the best three submissions.

Each shortlisted candidate did a presentation of the case and proposed the optimal solutions from a corporate point of view aiming at avoiding a liquidity crisis. After the candidates' presentations, Mr de Daranyi explained his view as Corporate

Counsel in dealing with such situation. All presentations were of a very high level, making it difficult for the judges to decide on the winner. After a deliberating, the judges arrived at an unanimous decision announcing at the drinks reception following the event, Andrea Vassia, an MSc in Law and Finance student as the winner of the First Sanofi-CCLS Competition on Financial Law.



Did you know?

European Energy Union

Dr Rafael Leal-Arcas, Reader in European and International Economic Law, currently serves as a legal consultant to the Energy Community Secretariat (Vienna, Austria), working on the creation of a European energy union.

Energy security is increasingly becoming a vital issue worldwide, even more so for the European Union (EU). Indeed, the Union's large dependency on energy supplies from the outside world renders its future on the energy front all the more uncertain. The EU's unsteady stand is perilous as it currently relies on a very sparse number of energy suppliers which, in addition, tend to brandish energy as a political weapon.

The current plight of the European continent, characterised by the Russian influence on energy supplies, calls for swift and decisive actions to tackle the issue. A myriad of multiple courses of actions, both internal and external, have been sketched and suggested as a means to revitalise the EU's frail energy security. To that end, the newly-formed European Commission under President Jean-Claude Juncker, has launched a, seemingly,

very ambitious and daring initiative: a resilient European Energy Union.

Dr Rafael Leal-Arcas is working on ways to make this new concept of an EU energy union workable in the near future for the benefit of European citizens at large.

CCLS IP in China

On 10 May 2015 Professor Duncan Matthews spoke to an audience of over 200 IP academics, practitioners and judges at the Renmin University of China, Suzhou Campus. His presentation on "Innovative cultures and the socio-economic impact of a strong IP regime" was part of the IP Key EU-China Intellectual Property Forum: Insight IP-Future Perspectives. Discussions are underway for continued cooperation between QMUL and IP Key.

Professor Duncan Matthews also gave a series of lectures on patent law at the WIPO-China Summer School on Intellectual Property, organised by the World Intellectual Property Organization (WIPO) in cooperation with the East China University of Political Science and Law (ECUPL), in Shanghai on 4 and 5 May 2015. His lectures covered the

international patent landscape, patent infringement and the establishment of a new Unitary Patent Court in Europe.

In April, Professor Duncan Matthews was Visiting Professor in the Faculty of Law at Masaryk University in Brno, Czech Republic, where he taught an advanced course in European Patent Law.

IRE Partnership with CCP Research Foundation

The Institute for Regulation and Ethics (IRE) at the Centre for Commercial Law Studies and the Conduct Culture People (CCP) Research Foundation have entered into a partnership agreement under which data and expertise will be shared and the two institutions will arrange joint seminars and other events in areas of common interest.

Under the arrangement, which is for three years, IRE becomes an honorary member of the Foundation's Conduct Costs Project Association. Dr Costanza Russo, the Co-Director of IRE and a Lecturer at QMUL, also joins the Advisory Board of the CCP Research Foundation. In a statement she stressed the "... important synergies



WIPO China Summer School

Dr Costanza Russo (IRE) and Roger McCormick (CCP) signing their three year partnership agreement



between the work being carried out at the CCP Research Foundation and the research on regulation and ethics carried out at our Institute. Both our organisations are committed to evidenced-based research and working together on topics of common interest will provide great opportunities for mutual support and ideas-sharing."

Details of joint seminars and other events, as well as collaborative research publications will be announced on the IRE's websites from time to time at www.ccls.qmul.ac.uk/research/regulation-ethics/.

Sir Roy Goode Portrait

The official Sir Roy Goode Portrait commissioned for CCLS and painted by the renowned portrait artist, Alan Coulson, was unveiled just before we broke for the summer recess, and now hangs in the Lecture Theatre at Lincoln's Inn Fields building.



AFSIA Conference

Maarten Draye, President of AFSIA, the Alumni and Friends of the School of International Arbitration reports on the Alumni Conference that was held in London

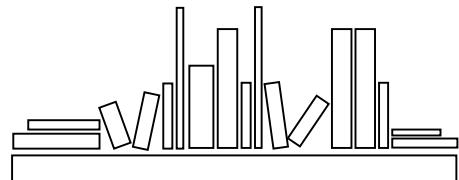
on "The Procedure of International Arbitration". This event was held in conjunction with the 30th anniversary of the School of International Arbitration (SIA).

All speakers were Alumni of the SIA, working across the world (Beijing, Brussels, Cape Town, Geneva, Kiev, Lisbon, London, Miami, Munich, Singapore, and Vienna) and in a variety of roles such as arbitrator, counsel, in-house counsel and deputy secretary general. The majority of attendees were alumni as well, although the conference was also open to external participants and students.

Topics discussed included the role of arbitrators as settlement facilitators, whether stringent time limits on arbitrators would lead to a more efficient procedure, and to what extent social media relationships could (and should) be disclosed and/ or even lead to successful challenges.

The conference concluded on a lighter note with an Oxford Style debate on the proposal: "This House Believes that Document Production in Arbitration is the Greatest Invention Since the Arbitration Clause." As demonstrated by the follow-up debate, this issue continues to provoke the passions of practitioners and academics. Despite the fierce attempts of both debaters to win over the crowd in their final submissions, the final public vote went against the proposal. CCLS and AFSIA would like to thank Norton Rose Fulbright LLP, who generously sponsored and hosted this Alumni Conference at its London offices.

More information online at www.afsia.org



On the bookshelves

Intellectual Property, Unfair Competition and Publicity: Convergences and Development

N Lee, G Westkamp, A Kur & A Ohly (eds.), Cheltenham: Edward Elgar, 2014

International Financial and Monetary Law (2nd ed.)

R Lastra, Oxford: Oxford University Press, 2015

The Rule of Law in Monetary Affairs

R Lastra, T Cottier, C Tietje (eds.), Cambridge: Cambridge University Press, 2014

Arbitration Under the 2014 LCIA Rules – A User's Guide

M Scherer, R Gerbay and L Richman, Wolters Kluwer, 2015

Transparency in International Investment Arbitration: A Guide to the UNCITRAL Rules on Transparency in Treaty-Based Investor-State Arbitration

D Euler, M Gehring, M Scherer (eds.), Cambridge: Cambridge University Press, 2015

International Energy Governance: Selected Legal Issues

R Leal-Arcas, Cheltenham: Edward Elgar, 2014

Energy Security and Trade: EU and International Perspectives

R Leal-Arcas, C Grasso and J Alemany, Rios: (forthcoming 2016)

Systemic Risk and the Future of Insurance Regulation

A Georgosouli, M Goldby; Routledge/ INFORMA, Lloyd's Insurance Law Library series, 2015

ALUMNI NEWS

A shortened version of Duygu Önkuzu's dissertation has been published in the March issue of *Financial Instruments Tax & Accounting Review* and was published in the April issue of *Financial Regulation International*. Duygu completed her LLM in Commercial and Corporate Law in 2014.

Chris Murmane, LLM Banking and Finance Law 2013, has been accepted into a legal traineeship at the European Central Bank, DG-L Institutional Law Division. As part of his role he will be assisting with governance and central bank independence issues.



Emanuele Spina (Commercial and Corporate Law 2011) was appointed as Head of EU Affairs at the Federation of Italian Co-operative Banks.

He lectures on Banking Union and the resolution of banks' crises, both in Italy and abroad. Since 2014, he has been guest lecturing on EU banking legislation at the Utrecht School of Economics, University of Utrecht.

He is legal expert on Banking Union in a team of professionals working on a major process of system governance reform for the Italian co-operative banks. The project will be presented to the Italian Government,

the Banca d'Italia, the Commission and the ECB by summer 2015.

More recently, he was invited by EBA to be a speaker on the new Recovery and Resolution under the new EU legal framework at a workshop on 3 July 2015 on proportional application of Banking Union rules to different business models of banks across the EU.

Dr Ana Maria Fagetan has been lecturing this year on a course in "International Organisations and Human Rights"

provided in English by Libera Università Internazionale degli Studi Sociali "Guido Carli" (LUISS) University of Rome together with Professor Maria Beatrice Deli (Secretary General of ICC Italy and Professor of International Law at "Luiss" University of Rome and also Università del Molise). She is lecturing on the International Financial Institutions and International Investment Arbitration namely: International Monetary Fund, the World Bank, ICSID arbitration, the ICSID arbitration regarding Italian bondholders mass-claim against Argentina and also the reforms of the regulation of financial markets in the aftermath of the global financial crisis. She is also lecturing in Private International Law.

Dr Ana Maria Fagetan also advises hedge fund managers of hedge funds incorporated in Switzerland and operating on the Italian market, and medium-size companies in Italy that are investing on the international financial markets. She is legal counsel for the Assimpresa Umbria, an association

of medium-size companies from Italy that are receiving funds from the Italian Government in order to export their traditional Italian products in the international commercial market.

Dr Andrea Fejos (LLM in Banking and Finance Law 2014) has been appointed as a Lecturer in the School of Law, University of Essex, starting on

1 September 2015. Andrea will teach contract and tort law to undergraduate students and financial law to LLM students. She will continue her research within the School's Commercial Law Unit on financial consumer protection, exploring the ways in which consumers can be provided access to essential financial services, be protected against harmful products and abusive practices, and gain access to justice.

Since completing her PhD in Monetary Union Law in West Africa under the supervision of Professor Rosa Lastra in 2006, Iwa Salami has worked at the School of Business and Law at University of East London where she is a senior lecturer teaching both commercial Law (LLB) and Financial Law and Regulation (LLM). She has since then published widely in the field of Financial Law and Regulation in developing countries and her list of publications includes a book, *Financial Regulation in Africa* (Ashgate, 2012) and numerous articles in internationally peer reviewed journals. She also speaks regularly at academic events and international conferences on a range of African financial law and economic integration law issues.



Paris LLM Graduation Ceremony in Mile End, London